

Lars Larsen Group CO₂e emissions FY24 (revised)

Lars Larsen Group GHG emissions are accounted for based on the GHG protocol Corporate Accounting and Reporting Standard (2015).

The reported emissions cover all subsidiaries; subsidiaries with SBTi targets are presented individually while remaining subsidiaries and investment activities are covered in the group consolidated numbers.

The numbers presented here represent the period 01.09.23-31.08.24 and should be seen in relation to the annual report for FY24 published in December 2024.

	JYSK	Actona Group	BOLIA	ILVA	Scancom International	SOFACOMPANY	Lars Larsen Group A/S (consolidated)
Scope 1 [ton CO ₂ e]	27,356	1,286	278	711	1,598	308	32,644
Scope 2 market-based [ton CO ₂ e]	138,300	2,797	2,123	5,953	5,071	476	155,590
Scope 2 Location-based [ton CO ₂ e]	82,912	2,770	1,502	2,485	13,486	146	103,764
Scope 3 [ton CO ₂ e]	8,390,819	266,318	119,002	110,060	60,389	42,004	9,128,679
Renewable energy share [%]	1.23	32.91	68.26	0.00	15.96	26.42	4.64

Accounting principles

Scope 1 CO₂e

Direct emissions from operations that are owned or controlled by the reporting company measured in carbon-dioxide equivalents (CO₂e). Process emissions are not part of the Lars Larsen Group A/S GHG Inventory due to the nature of the of the companies' operations – assembly and retail activities. The calculations are based on internationally recognized emission factor databases, such as DEFRA and Energistyrelsen.

Scope 2 CO₂e

Indirect emissions from the generation of purchased or acquired electricity, steam, heating or cooling consumed by Lars Larsen group A/S, using the market-based approach. The calculations are based on internationally recognized emission factor databases, such as DEFRA, IEA, AIB residual European mix, Energistyrelsen as well as local factors for district heating.

Scope 3 CO₂e

All indirect emissions (not included in scope 2) that occur in the value chain of Lars Larsen Group A/S, including both upstream and downstream emissions. Subsidiaries have excluded categories according to their individual dispositions and according to the guidelines/thresholds for exclusion. Exclusions amount to 2,53 % Based on base year numbers. The calculations were based on spend, product specific data, material specific data, industry average data and employee surveys. Emission factors from internationally recognized public databases were applied, such as EEIO, IEA, EIA, Eurostar, DEFRA, IPCC

or ADEME. Emission factors from Målbar, SImaPro and Ecoinvent were applied to purchased goods and services.

Consolidation of climate accounting in Lars Larsen Group A/S

Lars Larsen Group A/S and all the subsidiaries use operational control to ensure consistent boundaries and minimize double counting. The GHG emissions are rolled-up to the Lars Larsen Group A/S level using a decentralized approach, meaning that each subsidiary controls their activity data and emission factor data and report calculated emissions to Lars Larsen Group A/S.

Renewable energy share

The Group’s share of renewable energy consists of self-generated solar electricity, biomass-based heating, and purchased electricity where the renewable origin is contractually secured through guarantees of origin, including Renewable Energy Certificates (RECs), International RECs (IRECs), or equivalent supplier agreements. In cases where no documentation or contractual guarantees are available, a conservative approach has been applied, assuming fossil-based energy sources. This includes entities where the energy mix is unknown or not traceable through certificates or power purchase agreements. The Group does not include biofuels, hydrogen, or other renewable fuels unless their origin is verified and documented. Estimates based on national energy mixes or supplier data have been used where direct measurements or contracts are unavailable.

[Adjustment of previously published data](#)

As part of the process of preparing the FY25 annual report figures for FY24 GHG emissions have been restated to reflect updated emission factors, improved activity data and refined allocation of Scope 3 categories. These adjustments ensure consistency in published figures.

	Previously published figures FY24	Adjustment	Actual figures FY24
Tonnes CO2e			
Scope 3 GHG emissions	9,139,704	-11,025	9,128,679